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Auditor

AJIT KUMAR & CO. Chartered Accountants

12A, N.S. Road, 5th Floor, Room No-11, Kolkata-700001

Ph-(033)22434247, 22306026, 40051745, Fax-(033)22434247,

Email:admin@ajitkumarandco.in, Website: www.ajitkumarandco.in

EMERALD COMMOTRADE PRIVATE LIMITED

CIN No- U51109WB2008PTC127625

LALBAZAR 2ND FEEDER ROAD BANKURA WB 722101

Email Id - emeraldcommotrade@gmail.com

DIRECTORS' REPORT

To

The Members,

The directors have the pleasure of presenting the Annual Report on the state of affairs and the audited annual accounts of the Company for the financial year ended on 31st March 2021.

1. FINANCIAL HIGHLIGHTS:

The working results of the company for the year under review are as follows:

Particulars	31.03.2021	31.03.2020
	(Rs.)	(Rs.)
Profit/(Loss)before depreciation and Tax	2576598.66	2150272.31
Less: Depreciation/Amortisation	48631.00	89095.82
Profit/(Loss)for the year before tax	2527967.66	2061176.49
Less: Tax Expenses- Current / Earlier years	672524.00	543228.00
Add: Deferred Tax for the year	0	0
Add: Mat Credit entitlement	0	0
Profit/(Loss)after taxation	1855443.66	1517948.49
Opening Balance of Reserve & Surplus	7842425.09	6335393.60
Profit/(Loss) brought forward from earlier years	0	0
Add: balance of Securities premium	46472400.00	46472400.00
Less: Income Tax earlier year	95400.00	10917.00
Amount Transferred to Reserve & Surplus	56074868.75	54314825.09

2. FINANCIAL PERFORMANCE, CURRENT STATUS OF THE COMPANY AND FUTURE PROSPECTS:

Efforts are being made by the company to improve business prospects and developments in the ensuing year. The Board of Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. The Company's performance was affected in the later part of the year due to Covid-19 & lockdown. The performance will also affect the financial year 2020-21, however the management is looking very closely to all the uncertainties and is very much confident that the normal business targets will be achieved with the better management.

3. SHARE CAPITAL/ISSUE OF EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS

The paid-up Equity Share Capital as on 31stMarch 2021 was Rs. 12,91,600/- (Rs.Twelve Lakhs Ninety One Thousand And Six Hundred only).The Company has not issued any further shares with differential voting rights or sweat equity shares or shares under Employee Stock Option, etc. during the year under review.

4. RESERVES AND SURPLUS

The balance of Reserves and Surplus, as at 31stMarch, 2021 stands Rs. 56074868.75/-

5. DIVIDEND:

Directors of the Company have decided not to recommend any dividend for the year.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 shall not be applicable as there was no unpaid or unclaimed dividend due to be transferred to the Investor Education and Protection Fund during the year under review.

7. REPORT OF THE UTILISATION OF PROCEEDS ON THE PUBLIC, RIGHT ISSUE AND PREFERENTIAL ALLOTMENT OF SECURITIES

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During the year 2020-21 the Company has not made any Rights Issue or Preferential Allotment of Securities.

8. DEPOSITS:

The company has not accepted any deposit within the meaning of Section 73 of Companies Act, 2013 and the Rules framed there under during the year under review and therefore no amount of principal or interest was outstanding as on the date of the Balance Sheet.

9. CHANGE IN THE NATURE OF BUSINESS:

There has not been any change in the nature of business of the Company during the year under review and the principal business of the company.

10. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There has not been any significant change which has otherwise affected in any manner the financial performance of the Company during the period between the end of the financial year and the date of this report.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The particulars of loans, guarantees and investments covered under the provisions of section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

12. INDEPENDENT DIRECTORS

The Provisions pursuant to Sec 149 of Companies Act, 2013 relating to Independent Directors is not applicable to the Company.

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

Contracts or Arrangements or transactions with the Related Parties made by the Company are properly in compliance with the provision as per the Companies Act, 2013. The details of the same is attached herewith and marked as **Annexure-1**.

14. DETAILS OF SIGNIFICANT ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

During the year under review no notices or orders or any directions by any Government Regulator, Court or Tribunal were received by the company which would otherwise affect the working and/or the performance of the Company in the coming near future.

15. DETAILS OF SUBSIDIARY/ HOLDING / JOINT VENTURE/ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Associate and Joint Venture Company.

16. STATUTORY AUDITORS:

The Auditor, M/s. **AJIT KUMAR & CO., Chartered Accountants**, (Firm Registration No. 317110E), was appointed to hold office until the conclusion of the Annual General Meeting to be held in the Year 2026.

17. BY THE BOARD ON EVERY QUALIFICATION RESERVATIONS ETC. OR ADVERSE REMARK MADE BY AUDITOR'S/COMPANY SECRETARY IN PRACTICE

Report of the Auditors and their observations and notes to the accounts of the Company for the year under review are attached herewith which are self-explanatory.

There are no qualifications, reservations or adverse remarks made by the Auditors in their report which require any further explanation by the directors in this report.

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The provisions related to the Secretarial Audit under Section 204 are not applicable to the Company.

18. PARTICULARS OF EMPLOYEES

Company does not have any employee who was in receipt of remuneration of Rs. 5.00 Lacs per month or Rs. 60.00 Lacs per year during the year under review. Particulars of employees pursuant to section 134(3) (q) of the Companies Act, 2013 read with Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 as amended up to date is not required to be circulated as part of this report.

19. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company takes immense pride in the hard work, commitment, competence, loyalty and unflinching dedication shown by its employees in all areas of business. HRD Department acts as a facilitator between the Management and the Staff in ensuring clear lines of communication on the Company's policies, procedures and issues related to Human Resources and provides a clear set of guidelines to employees on their terms and conditions of employment as enumerated in the Service Manual. The ethos of the Company is based on a strong ethical value system of remaining true to our beliefs, being accountable for our actions, being honest in all our dealings, treating people with self-respect, and, by team-work, ensuring that we tap all opportunities to bring prosperity and continuous profitability to our organization which can then be shared with our Shareholders and Employees and those who associate with us.

20. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 of the Board of Directors of the Company confirms that:

- a) In the preparation of the annual accounts for the year ended 31st March, 2021 the Company has followed the applicable accounting standards and there are no material departures from the same.
- b) The directors have selected such accounting policy and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the Profit and Loss of the Company for that period.
- c) The directors have taken proper and sufficient care for the maintenance and adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting other irregularities.
- d) The directors have prepared the Annual Accounts on a "going concern" basis.
- e) The Company being unlisted Sub-Clause e of Section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

21. DISCLOSURE AS PER REQUIREMENT OF SECTION 134(3)(m) OF COMPANIES ACT, 2013 AND RULE 8 (3) OF THE COMPANIES (ACCOUNTS) RULES, 2014:

a. CONSERVATION OF ENERGY

The management of the company has always been conscious about the importance of conservation of energy at all the stages of operational level and ensure that adequate steps and measures are taken by the Company from time to time to minimize the energy consumption wherever possible by introducing energy efficient equipments.

b. TECHNOLOGY ABSORPTION

The company takes from time to time into action any new technology which would be otherwise helpful in cost reduction, productive development or increase in quality of products or services.

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c. **FOREIGN EXCHANGE EARNINGS AND OUTGO**

There has not been Foreign Exchange Earnings and Outgo during the year under review.

22. **DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

There were no changes made in the directorship of the company within the year under review. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

23. **NUMBER OF BOARD MEETINGS AND GENERAL MEETINGS:**

The meetings of Board of Directors of the Company were held 5 times during the year under review i.e. on, **25.04.2020, 03.08.2020, 28.11.2020, 01.12.2020 and 11.03.2021**. The said Board Meetings were duly called and held and requisite notices were issued for such meetings and that the minutes of these meetings were recorded in the Minutes Book of the Company in accordance with the provisions of the Companies Act, 2013 and the relevant rules there under.

***The number of board meetings attended by the Directors during the FY 2020-21 is as follows:**

Name of the Directors	Number of meetings attended/total meetings held during the FY 2020-2021	
	Held	Attended
GOUTAM MUKHERJEE	5	5
SONALI MUKHERJEE	5	5
SOMNATH MUKHERJEE	5	5

24. **COMPANIES POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

Since provisions of Section 178(1) are not applicable, the Company is not required to constitute any Nomination and Remuneration Committee of directors.

25. **CORPORATE SOCIAL RESPONSIBILITY:**

The information required to be disclosed in the matter of CSR as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2018 are not applicable to the Company.

26. **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company is committed to provide a safe and conducive work environment to its employees, none of such transactions was reported during the year.

27. **RISK MANAGEMENT:**

Involvement of various types of risks is prone to almost all types of industries and the management of your company is quite aware of it and is in the process of identification, assessment and mitigation of such risks. The Company has laid down a comprehensive risk assessment and minimization procedure for the purpose of reducing the possible business risks such as project execution, any unforeseen or sudden event, financial risk, environmental risk, risk related to statutory compliances and competition risk. These procedures are viewed by the Board of Directors periodically to ensure that the management is effectively and properly controlling such risk under a defined framework.

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28. ACKNOWLEDGEMENT:

The directors would like to express their sincere appreciation for the assistance and co-operation received by the Company from banks, government authorities, customers, vendors and members during the year under review. The directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

By order of Board of Directors

For EMERALD COMMOTRADE PRIVATE LIMITED

EMERALD COMMOTRADE PVT. LTD.

Goutam Mukherjee
DIRECTOR

GOUTAM MUKHERJEE

Director

DIN:02177973

EMERALD COMMOTRADE PVT. LTD.

Sonali Mukherjee
DIRECTOR

SONALI MUKHERJEE

Director

DIN: 03200438

Place:Bankura

Date: 29.11.2021

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CIN No- U51109WB2008PTC127625

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ANNEXURE-1

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section(1) of section 188 of the Companies Act 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

S. No.	Nature of Transaction	Name of the Party	Nature of Relationship	Current Year
1.	Interest Income	Sonali Real Estate	Enterprises over which KMP/Relative of KMP has influence	869,500

By order of Board of Directors

For EMERALD COMMOTRADE PRIVATE LIMITED

EMERALD COMMOTRADE PVT. LTD.


DIRECTOR

GOUTAM MUKHERJEE
Director
DIN:02177973

EMERALD COMMOTRADE PVT. LTD.


DIRECTOR

SONALI MUKHERJEE
Director
DIN: 03200438

Place: Bankura

Date: 29.11.2021



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF EMERALD COMMOTRADEPRVIATE LIMITED REPORT ON AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone financial statements of **EMERALD COMMOTRADEPRVIATE LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "Financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with Companies (Accounting Standards) Rules, 2015, as amended, ("AS") and other accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2021;
- (b) In the case of the Statement of Profit and Loss, of the **profit** for the year ended on that date; and
- (c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements*' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Annual Financial Statements.

Emphasis of Matter

We draw attention to:

- (a) Note No. 20 of the financial statements which explains the management's assessment that there is no significant impact of COVID-19 pandemic on the financial statements for the year ended 31st March, 2021.

Our Opinion is not modified in respect of this matter.





the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, *but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.*
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in





(a) planning the scope of our audit work and in evaluating the results of our work; and (b) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of these financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. The requirement of disclosure of adequacy and operating effectiveness of internal financial controls with reference to financial statements is not applicable in view of exemption granted to a





private Company by MCA G.S.R. 464(E) dated the 5th June, 2015 as amended by, Notification no. GSR 583(E) dated 13th June, 2017 read with MCA General Circular no.08/2017 dated 25th July, 2017.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company does not have any pending litigations which would impact its financial position;
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For AJIT KUMAR & CO
Chartered Accountant
FRN-317110E



(AJIT KUMAR TULSIAN)
Partner M.NO-053254
12A, N S ROAD
5TH FLOOR, ROOM NO 11
KOLKATA – 700001

DATED : THE 29TH DAY OF NOVEMBER, 2021
UDIN : 22053254AAAACH5795



Annexure "A" to the Independent Auditors Report

Statement referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our Report of even date to the members of **EMERALD COMMOTRADEPRVIATE LIMITED("the Company")** for the year ended 31st March,2021.

- i)
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The fixed assets of the company have been physically verified by the management according to a phased programme designed to cover all the items over a period of three years, which in our opinion, is reasonable, having regard to the size of the company and the nature of its asset. To the best of our knowledge, no material discrepancies were noticed on such verification.
 - c) Based on our audit procedures and the information and explanations received by us, we report that all title deeds of the immovable properties of the Company disclosed in the financial statement of the Company are held in the name of the Company. However, we express no opinion on the validity of the title of the Company to these immovable properties.
- ii)
 - a) The inventories have been physically verified by the management at reasonable intervals during the year under audit. In our opinion, the frequency of such verification is reasonable.
 - b) The discrepancies noticed between the physical stocks and book records which have been properly dealt with in the books of account which were not material.
- iii) In respect of loans, secured or unsecured, granted by the Company to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 :
 - a. The company has granted loans to firms, Companies and relatives of directors aggregating to Rs 94,60,607/-
 - b. In our opinion and according to the information and explanations given to us, the rate of interest, wherever applicable and other terms and conditions of the grant of such loans are prima facie, not prejudicial to the Company's interest.
 - c. In respect of the loans granted by the Company, the interest payments are stipulated.
 - d. In respect of loans given by the Company, they are repayable on demand and therefore, the question of overdue amounts does not arise.
- iv) According to the information and explanations given to us and the records of the Company examined by us, the provisions of Sections 185 and 186 of the Act in respect of grant of loans and making of investments, providing guarantees and securities have been properly complied by the Company.





- v) In our opinion and according to information and explanations given to us and based on our examination of the books of the Company, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.
- vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013.
- vii) a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employee State Insurance, Income-Tax, Goods and Service Tax, Cess and Other Statutory Dues applicable to it; and
- b) According to the information and explanations provided to us, no undisputed amounts payable in respect of such Statutory Dues were outstanding, as at 31st March, 2021, for a period of more than six months from the date they became payable, and
- c) According to the records of the Company, there is no statutory due which has not been paid on account of any dispute.
- viii) According to records of the company, the Company has not defaulted in the repayment of loans or other borrowings to banks during the year under audit. The Company has not issued any debentures and does not have any borrowings from any financial institutions.
- ix) According to the information and explanations given to us, the company has not raised moneys by way of initial public offer or further public offer including debt instruments. Further, term loans were applied for the purposes for which those are raised.
- x) According to the information and explanations given to us, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi) Since the company is a private limited company, the provisions of section 197 read with Schedule V to the Companies Act is not applicable to the company. Hence, clause 3(xi) of the order is not applicable and hence not commented upon.
- xii) According to the information and explanations given to us, in our opinion, the Company is not a Nidhi Company, therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence, not commented upon.
- xiii) According to the information and explanations given to us, in our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.





- xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence, not commented upon.
- xvi) In our opinion, the Company is not required to be registered under the provisions of section 45-IA of the Reserve Bank of India Act 1934 and accordingly, the provisions of clause 3(xvi) of the order are not applicable to the Company and hence, not commented upon.

For AJIT KUMAR & CO
Chartered Accountant



(AJIT KUMAR TULSIAN)
Partner M.NO-053254
12A, N S ROAD
5TH FLOOR, ROOM NO 11
KOLKATA – 700001

DATED : THE 29TH DAY OF NOVEMBER, 2021
UDIN : 22053254AAAACH5795

EMERALD COMMOTRADE PRIVATE LIMITED
Balance Sheet as at 31st March, 2021

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2	1291600.00	1291600.00
(b) Reserves and surplus	3	56074868.75	54314825.09
		57366468.75	55606425.09
2 Non-current liabilities			
(a) Long-term borrowings	4	6795604.00	3500000.00
		6795604.00	3500000.00
3 Current liabilities			
(a) Short Tem Borrowing	5	2257836.86	2304546.76
(b) Trade Payable	6	538909.20	1091262.66
(c) Other Current liabilities	7	2884084.56	3300500.00
(d) Short-term provisions	8	607311.00	391610.00
		6288141.62	7087919.42
TOTAL		70450214.37	66194344.51
II. ASSETS			
1 Non-current assets			
(a) Property Plant & equipment	9	84102.87	132733.87
		84102.87	132733.87
2 Current assets			
(a) Inventories	10	31050745.00	30550711.00
(b) Cash and cash equivalents	11	1062226.50	2788857.64
(c) Short Term Loans & Advances	12	38253140.00	32722042.00
		70366111.50	66061610.64
TOTAL		70450214.37	66194344.51
Significant Accounting Policies	1		
Additional information & disclosures	20		

The accompanying notes 1 to 20 are an integral part of the financial statement.
AS PER OUR REPORT OF EVEN DATE.

For AJIT KUMAR & CO

Chartered Accountant

FRN 31710E



(A K TULSIAN)

Partner M.NO-053254

12A, N S ROAD

5TH FLOOR, ROOM NO. 11

KOLKATA - 700001

For And On Behalf Of The Board Of Directors

EMERALD COMMOTRADE PVT. LTD.

Goutam Mukherjee
DIRECTOR

Goutam Mukherjee

Director

Din:02177973

EMERALD COMMOTRADE PVT. LTD.

Sonali Mukherjee
DIRECTOR

Sonali Mukherjee

Director

Din:03200438

Dated : The 29th Day Of November, 2021

UDIN : 22053254AAAACH5795

EMERALD COMMOTRADE PRIVATE LIMITED
Statement of Profit and Loss for the year ended on 31st March, 2021

Particulars		Refer Note No.	Figures for the current reporting period	Figures for the previous reporting period
			₹	₹
I.	Revenue From Operations	13	22742315.00	19108425.00
II.	Other Income	14	869500.00	266180.00
II.	Total Revenue (I + II)		23611815.00	19374605.00
III.	Expenses:			
	Changes In Work in Progress	15	(500034.00)	943349.00
	Cost of Construction	16	19119519.79	14589163.84
	Employee Emoluments	17	0.00	125450.00
	Finance Cost	18	620626.24	241848.70
	Depreciation and amortization expense	9	48631.00	89095.82
	Other expenses	19	1795104.31	1324521.15
	Total expenses		21083847.34	17313428.51
IV.	Profit before tax (III - IV)		2527967.66	2061176.49
V.	Tax expense: Current tax		672524.00	543228.00
VI.	Profit (Loss) for the year (V - VI)		1855443.66	1517948.49
VII.	Earnings per equity share:(Basic & Diluted)		14.37	11.75
	Significant Accounting Policies	1		
	Additional information & disclosures	20		

The accompanying notes 1 to 20 are an integral part of the financial statement.
AS PER OUR REPORT OF EVEN DATE.

For AJIT KUMAR & CO
Chartered Accountant
FRN-317110E



(A K. TULSIAN)
Partner M.NO-053254
12A, N S ROAD
5TH FLOOR, ROOM NO. 11
KOLKATA - 700001

For And On Behalf Of The Board Of Directors

EMERALD COMMOTRADE PVT. LTD.
Goutam Mukherjee
DIRECTOR

Goutam Mukherjee
Director
Din:02177973

EMERALD COMMOTRADE PVT. LTD.
Sonali Mukherjee
DIRECTOR

Sonali Mukherjee
Director
Din:03200438

Dated : The 29th Day Of November, 2021
UDIN : 22053254AAAACH5795

EMERALD COMMOTRADE PRIVATE LIMITED

KOLKATA

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST. MARCH, 2021

For the year ended 31st March		2021 Amount	2020 Amount
A	Cash Flow from Operating Activities		
	Net Profit Before tax and prior period items	25,27,967.66	20,61,176.49
	Adjustments for :		
	Depreciation	48,631.00	89,095.82
	Interest paid	3,32,247.40	2,28,170.00
	(Profit) / Loss on Sale of fixed assets	-	-
	Interest Received	-	-
	Other Non-Cash items	-	-
	Operating Profit before Working Capital Changes	29,08,846.06	23,78,442.31
	Invested in :		
	Trade Receivables	-	-
	Other Assets	-	-
	Inventory	(5,00,034.00)	9,43,349.00
	Current Liabilities & Payables	(9,68,768.90)	(25,93,784.12)
	Short Term Loans & Advances	(55,31,098.00)	(3,06,654.20)
	Cash generated from Operations	(40,91,054.84)	4,21,352.99
	Direct Taxes paid	5,52,223.00	1,62,535.00
	Cash flow before prior period items	(46,43,277.84)	2,58,817.99
	Prior Period Items	-	-
	Non Cash items	-	-
A	Net Cash from Operating Activities	(46,43,277.84)	2,58,817.99
B	Net Cash Flow on Investing Activities		
	Purchase of Fixed Asset	-	(2,14,882.69)
	Sale of fixed assets	-	-
	Loss on Sale of Fixed Assets	-	-
	Loans And Advances	-	-
	Interest Received	-	-
	Net Cash Flow on Investing Activities		(2,14,882.69)
C	Net Cash Flow on Financing Activities		
	Increase In Long Term Liability	-	-
	Proceeds from secured Loan	-	-
	Proceeds from Unsecured Loan	32,48,894.10	24,71,297.76
	Repayment of Secured Loans	-	-
	Repayment of Unsecured Loans	(3,32,247.40)	(2,28,170.00)
	Interest paid	-	-
	Taxes Paid	-	-
	Net Cash Flow on Financing Activities	29,16,646.70	22,43,127.76
D	Net Increase / (Decrease) in Cash and Cash equivalents (A+B+C)	(17,26,631.14)	22,87,063.06
	Cash and Cash equivalents as at 31st March	2020	2019
	Opening Cash in Hand	14,417.00	7,060.00
	Opening Cash at Bank	27,74,440.64	4,94,734.58
	Opening Cash in transit	-	-
		27,88,857.64	5,01,794.58
	Cash and Cash equivalents as at 31st March	2021	2020
	Cash in Hand	1,282.00	14,417.00
	Cash at Bank	10,60,944.50	27,74,440.64
		10,62,226.50	27,88,857.64
	Net change in Cash and Cash equivalents	(17,26,631.14)	22,87,063.06



Explanatory notes to Cash Flow Statement

1. The Cash Flow Statement is prepared in accordance with the format prescribed by Accounting Standard 3 prescribed by the Institute of Chartered Accountants of India.
2. Figures in brackets indicate minus figure.
3. "Other Non-Cash items" include Bad debts, Preliminary Exp W/off, Deferred Revenue Exp w/off.

For and on behalf of the Board of Directors

EMERALD COMMOTRADE PVT. LTD.
Goutam Mukherjee
DIRECTOR
Goutam Mukherjee
Director
Din:02177973

EMERALD COMMOTRADE PVT. LTD.
Sonali Mukherjee
DIRECTOR
Sonali Mukherjee
Director
Din:03200438

We have verified the above Cash Flow Statement of **EMERALD COMMOTRADE PRIVATE LIMITED** for the year ended **31st March 2021** prepared by the Company and certify that the Statement has been derived from the accounts of the Company audited by us.

Place : Kolkata
Dated : The 29th Day Of November, 2021
UDIN : 22053254AAAACH5795

For AJIT KUMAR & CO
Chartered Accountant
FRN-317110E



(A K TULSIAN)
Partner M.NO-053254
12A, N S ROAD
5TH FLOOR, ROOM NO. 11
KOLKATA - 700001

EMERALD COMMOTRADE PRIVATE LIMITED

1 NOTES FORMING PART OF FINANCIAL STATEMENTS

1.1 Corporate Overview :

Emerald Commotrade Private Limited (the 'Company') is a private limited company incorporated and domiciled in India and having its registered office at Kolkata, West Bengal, India. The Company is dealing in property.

1.2 Basis of accounting & preparation of financial statement :

- (a) The financial statements are prepared in accordance with the historical cost convention and the accrual basis of accounting.
- (b) These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). These Financial Statements have been prepared to comply in all material respects with the Accounting Standards ('AS') specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, other pronouncements of the Institute of Chartered Accountants of India and relevant applicable provisions of the Companies Act, 1956, and Companies Act, 2013, to the extent applicable.
- (c) Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.
- (d) All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the revised Schedule III to the Companies Act, 2013. Based on the nature of services provided and time between the rendering of services and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

1.3 Use of estimates :

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of financial statement and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

1.4 Property, Plant and Equipment and Depreciation :

- (a) Property, Plant and Equipment are stated at cost of acquisition including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation. Cost includes taxes, duties, freight and incidental expenses related to the acquisition and installation of the assets. The Residual value has been considered as 5% of the costs of the Assets.
- (b) Depreciation on Property, Plant and Equipment is provided on a written down value basis from the date the asset is ready for its intended use or the date it is put to use, whichever is earlier. As per the requirement of Schedule II of the Companies Act, 2013, the Company has evaluated the useful lives of the respective fixed assets which are as per the provisions of Part C of the Schedule II of the Act for calculating the depreciation. Depreciation on addition to assets or on sale/discardment of assets is calculated pro-rata from the date of such addition (put to use) or upto the date of such sale, as the case may be.



1.5 Investments :

Investment that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Cost of Investments include acquisition charges such as brokerage, fees and duties.

1.6 Inventories :

Inventories are valued at cost is determined on first-in- first-out (FIFO) basis.

1.7 Revenue Recognition :

- (a) Revenue is recognised to the extent it is probable that the economic benefit will flow to the company and the revenue can be reliably measured.
- (b) *Sale of Goods*
Sales are recognized when significant risk and rewards of ownership of the goods have passed to the buyer which coincides with delivery and are recorded net of trade discounts, rebates and duties.
- (c) *Revenue from services*
Revenue from service rendered is recognized as the service is performed based on agreements/arrangements with the concerned parties.
- (d) *Interest Income*
Interest Income is accounted on accrual basis.
- (e) *Dividend Income*
Dividend income is accounted for when the right to receive it is established.
- (f) All other income are accounted for on accrual basis.

1.8 Expenses :

All the expenses are accounted for on accrual basis.

1.9 Impairments :

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit which the asset belongs to, is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

1.10 Employee Benefits :

Short-term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss for the year in which the related service is rendered.

1.11 Borrowing Cost :

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of cost of the asset upto the date the asset is put to use. All other borrowing costs are charged to revenue in the period in which they are incurred.



1.12 Earning per share :

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares, outstanding during the period. The weighted average numbers of equity shares, outstanding during the period are adjusted for event of bonus issue; bonus element in a right issue to existing shareholder; share split; and reverse share split (consolidation of shares).

1.13 Income-taxes :

Tax expense comprises both current and deferred taxes. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.

Deferred Tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods measured using the tax rates and tax laws that have been enacted by the balance sheet date. Deferred Tax Assets are recognised and carried forward only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situation where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

MAT is treated as current assets. MAT credit is recognized as an assets only to the extent there is convincing evidence that the company will pay normal income tax during the specified period

1.14 Provisions and contingencies :

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

1.2 Cash Flow Statement :

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.



2

Share Capital	As at 31 March 2021		As at 31 March 2020	
	Number	₹	Number	₹
Authorised Equity Shares of Rs. 10/- each with voting rights	145000	1450000.00	145000	1450000.00
Issued Equity Shares of Rs. 10/- each with voting rights	129160	1291600.00	129160	1291600.00
Subscribed & fully Paid up Equity Shares of Rs. 10/- each with voting rights	129160	1291600.00	129160	1291600.00
Total	129160	1291600.00	129160	1291600.00

2.1 **Terms / rights attached to equity shares :**

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The holders of equity shares are entitled to receive dividends as declared from time to time. The dividend if any, proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing Annual General Meeting.

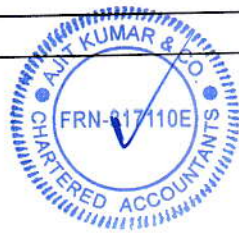
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.2 **The reconciliation of the number of shares outstanding is set out below :**

Particulars	Equity Shares with voting rights			
	As at 31 March 2021		As at 31 March 2020	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	129160	1291600.00	129160	1291600.00
Shares Issued during the year	0	0.00	0	0.00
Shares outstanding at the end of the year	129160	1291600.00	129160	1291600.00

2.3 **The details of shareholders holding more than 5% :**

Name of shareholders	As at 31 March 2021		As at 31 March 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Goutam Mukherjee	9800	7.59	9800	7.59
Sonali Mukherjee	9900	7.66	9900	7.66
Urmila Mukherjee	9960	7.71	9960	7.71
Ritu Mukherjee	9950	7.70	9950	7.70
Somnath Mukherjee	9950	7.70	9950	7.70
Shaymaal Kanti Mukherjee	9950	7.70	9950	7.70
Sabyasachi Mukherjee	9950	7.70	9950	7.70
Babita Mukherjee	9950	7.70	9950	7.70
Keka Mukherjee	9950	7.70	9950	7.70
Jaishree Mukherjee	9950	7.70	9950	7.70
Uma Mukherjee	9950	7.70	9950	7.70
Uttam Mukherjee	9950	7.70	9950	7.70
Chandan Mukherjee	9950	7.70	9950	7.70



Reserves & Surplus	
a. Securities Premium Account	
Opening Balance	
Closing Balance	
b. Surplus	
Opening balance	
(+) Net Profit/(Net Loss) For the current year	
(-) Income Tax-earlier Year	
Closing Balance	
Total	

As at 31 March 2021
₹
46472400.00
46472400.00
7842425.09
1855443.66
95400.00
9602468.75
56074868.75

As at 31 March 2020
₹
46472400.00
46472400.00
6335393.60
1517948.493
10917.00
7842425.09
54314825.09

4 Long Term Borrowing	
Other loan and advances	
<i>Secured</i>	
Inter Corporate Loans	
Spice Merchants Pvt Ltd	
Jeeban Suraksha Hospital Pvt Ltd	
Ganpati Goods Carrier Pvt Ltd	
<i>(Entire amount is guaranteed by Directors)</i>	
<i>(Terms of Repayment - Repayable in 15 month notice)</i>	
Total	

As at 31 March 2021
₹
1000000.00
5795604.00
0.00
6795604.00

As at 31 March 2020
₹
1000000.00
0.00
2500000.00
3500000.00

5 Short Term Borrowing	
Temporary Bank Overdraft	
<i>Secured</i>	
Oriental Bank of Commerce- Overdraft	
<i>(Secured by Hypothecation of Property)</i>	
<i>(Entire amount is guaranteed by Directors)</i>	
Total	

As at 31 March 2021
₹
2257836.86
2257836.86

As at 31 March 2020
₹
2304546.76
2304546.76

6 Trade payable	
Creditor for Goods & Construction Expenses	
Total	

As at 31 March 2021
₹
538909.20
538909.20

As at 31 March 2020
₹
1091262.66
1091262.66

7 Other Current Liabilities	
Others Payables	
Audit Fees	
Legal Expenses Payable	
Accounting Charges Payable	
ROC Filing Fees	
TDS Payable	
GST Payable	
Others	
Total	

As at 31 March 2021
₹
60000.00
16000.00
25000.00
1600.00
58819.00
15830.56
2706835.00
2884084.56

As at 31 March 2020
₹
30000.00
30000.00
20000.00
20500.00
0.00
0.00
3200000.00
3300500.00



Short Term Provisions	
Others	
Provision for Income Tax	
A.Y.2020-21	
A.Y.2021-22	
(Net of TDS & Provision)	
Total	

As at 31 March 2021
₹
0.00
607311.00
607311.00

As at 31 March 2020
₹
391610.00
0.00
391610.00

10

Inventories	
Work In Progress	
(a) Cost of Construction	
Total	

As at 31 March 2021
₹
31050745.00
31050745.00

As at 31 March 2020
₹
30550711.00
30550711.00

11

Cash and cash equivalents	
a. Balances with banks	
OBC Bank (Bankura Branch)	
OBC Bank (Andal Branch)	
IDBI Bank-(CA: 0713102000003254)	
b. Cash in Hand	
Total	

As at 31 March 2021
₹
34605.57
3341.24
1022997.69
1282.00
1062226.50

As at 31 March 2020
₹
34605.57
14351.18
2725483.89
14417.00
2788857.64

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Short Term Loans & Advances	
a. Other Advances	
<i>Secured, considered good</i>	
Advance against Purchase	
Advance against Land	
Other Trade Advances	
b. Deposit with Revenue Authorities	
<i>Secured, considered good</i>	
GST Cash Ledger	
c. Security Deposits	
<i>Secured, considered good</i>	
WBSEDCL	
d. Receivable	
<i>Secured, considered good</i>	
Against Sale of Flat	
e. Inter Corporate Loans & Advances	
<i>Unsecured, considered good</i>	
Sonali Real Estate	
Jeeban Suraksha Hospital Pvt Ltd	
Total	

As at 31 March 2021
₹
2767869.00
9366000.00
13677841.00
1644.00
118933.00
2860246.00
9460607.00
0.00
38253140.00

As at 31 March 2020
₹
1034688.00
3480000.00
16437841.00
0.00
118933.00
654958.00
10535320.00
460302.00
32722042.00



Revenue From operation
Revenue
Sale of products
Sale of services
Sale of products comprises
Sale of Flats
Sale of services comprises
Other Construction Receipts
Total

For the year ended 31 March 2021
₹
22742315.00
0.00
22742315.00
22742315.00
0.00
22742315.00

For the year ended 31 March 2020
₹
18842105.00
266320.00
19108425.00
18842105.00
266320.00
19108425.00

14

Other Income
Interest Income
Interest Income Comprises
Interest on Loans & Advances
Total

For the year ended 31 March 2021
₹
869500.00
869500.00
869500.00
869500.00

For the year ended 31 March 2020
₹
266180.00
266180.00
266180.00
266180.00

15

Work in Progress
Inventory at the end of the year
Construction & Land Work in Progress
Total

For the year ended 31 March 2021
₹
31050745.00
31050745.00

For the year ended 31 March 2020
₹
30550711.00
30550711.00

Inventory at the beginning of the year
Construction & Land Work in Progress
Total
Change in Work in Progress

For the year ended 31 March 2021
₹
30550711.00
30550711.00
(500034.00)

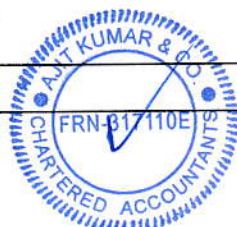
For the year ended 31 March 2020
₹
31494060.00
31494060.00
943349.00

16

Cost of Construction
Construction Expenses
Material Purchase
Municipal Tax
Site Fooding Expenses
Land Purchased
Total

For the year ended 31 March 2021
₹
3555401.00
6588800.79
112948.00
541815.00
8320555.00
19119519.79

For the year ended 31 March 2020
₹
1782625.84
847784.00
105423.00
0.00
11853331.00
14589163.84



Employee Benefits Expense
Salaries and incentives
Staff welfare expenses
Total

For the year ended 31 March 2021
₹
0.00
0.00
0.00

For the year ended 31 March 2020
₹
115600.00
9850.00
125450.00

18

Finance cost
Bank Charges
Bank Interest
Interest on Unsecured Loan
Interest on Duties & Taxes
Total

For the year ended 31 March 2021
₹
11723.84
280977.40
276655.00
51270.00
620626.24

For the year ended 31 March 2020
₹
13678.70
228170.00
0.00
0.00
241848.70

19

Other expenses
Direct Expenses:
Electricity Expenses
Administrative Expenses:
Accounting Charges
Payment to Auditor
Legal & Professional Expenses
Office Maintenance
Sundry Balance W/off
ROC Filing Expenses
Duties & Taxes
GST Ineligible ITC
Total

For the year ended 31 March 2021
₹
884567.00
884567.00
75000.00
30000.00
25000.00
5885.00
(199.34)
1600.00
137285.66
773251.65
773251.65
1795104.31

For the year ended 31 March 2020
₹
731859.00
731859.00
30000.00
30000.00
69220.00
81541.07
(2218.10)
20500.00
229042.97
363619.18
363619.18
1324521.15

The accompanying notes 1 to 20 are an integral part of the financial statement.
AS PER OUR REPORT OF EVEN DATE.

For AJIT KUMAR & CO
Chartered Accountant
FRN-317110E



(A K TULSIAN)
Partner M.NO-053254
12A, N S ROAD
5TH FLOOR, ROOM NO. 11
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For And On Behalf Of The Board Of Directors

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Din:02177973

EMERALD COMMOTRADE PVT. LTD.
Sonali Mukherjee
DIRECTOR

Sonali Mukherjee
Director
Din:03200438

Dated : The 29th Day Of November, 2021
UDIN : 22053254AAAACH5795

EMERALD COMMOTRADE PRIVATE LIMITED

9	Property Plant & Equipment	Gross Block				Accumulated Depreciation				Net Block			
		Balance as at 1 April 2020	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)/ Effect of foreign currency difference	Balance as at 31 March 2021	Balance as at 1 April 2020	Depreciation charge for the year	Adjustment due to revaluations	On disposal	Balance as at 31 March 2021	Balance as at 31 March 2020	
a	(Not Under Lease)												
	Computer	61000.00	0.00	0.00	0.00	61000.00	58441.00	1616.00	0.00	0.00	60057.00	2559.00	943.00
	Computer	77822.80	0.00	0.00	0.00	77822.80	47138.42	19380.00	0.00	0.00	66518.42	30684.38	11304.38
	Computer	12388.00	0.00	0.00	0.00	12388.00	7353.95	3180.00	0.00	0.00	10533.95	5034.05	1854.05
	Xerox Machine (Kyacera)	41000.00	0.00	0.00	0.00	41000.00	10150.86	7987.00	0.00	0.00	18137.86	30849.14	22862.14
	Split AC 1.5 Tons (Star Invertor)	83671.89	0.00	0.00	0.00	83671.89	20064.59	16468.00	0.00	0.00	36532.59	63607.30	47139.30
	Total (i)	275882.69	0.00	0.00	0.00	275882.69	143148.82	48631.00	0.00	0.00	191779.82	132733.87	84102.87



EMERALD COMMOTRADE PRIVATE LIMITED

20.00 Additional information and disclosures

Contingent Liabilities and Commitments (To the extent not provided for) :

(i) Contingent Liabilities:

(a) Claims against the Company not Acknowledged as debts- Rs. NIL (Previous Year Rs.NIL).

(b) Guarantees Given: Rs. NIL (Previous Year Rs.NIL).

(c) Disputed Tax Amounts

Disputed Income Tax demands - Rs. NIL (Previous Year Rs.NIL).

(ii) Commitments

(a) Capital Contracts remaining to be executed not provided Rs. NIL (P.Y.Rs. NIL.)

20.01 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at 31 March, 2021	As at 31 March, 2020
	₹	₹
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	N I L	N I L
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year		
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day		
(iv) The amount of interest due and payable for the year		
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year		
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid		
Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		

20.02

Value of imports calculated on CIF basis @:	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Raw materials	N I L	N I L
Capital Goods		
Components		
Spare parts		
Total Components and spare parts		



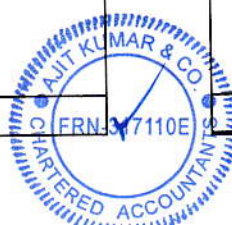
20.03	Expenditure in foreign currency #:	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		₹	₹
	Royalty	N	N
	Know-how	I	I
	Professional and consultation fees	L	L
	Interest		
	Other matters		

20.04	Payments to the auditor as	For the year ended 31 March, 2021	For the year ended 31 March, 2020
		₹	₹
	a. auditor	30000.00	30000.00

20.05	Related party transactions		
	Details of related parties:		
	Description of relationship	Names of related parties	
	Key Management Personnel (KMP)	Goutam Mukherjee, Sonali Mukherjee & Somnath Mukherjee	
	B. Enterprises over which KMP/Relative of KMP has influence	1.) Sonali Real Estate; 2.) Jeeban Suraksha Hospital Pvt Ltd	
	Note: Related parties have been identified by the Management.		
	Details of related party transactions during the year ended 31 March, 2021 and balances outstanding as at 31 March, 2021:		
		A	B
	Interest Income	NIL	869500.00 (266180.00)
	Balance at year end	NIL	9460607.00 (10995622.00)
	Notes:		
	(a) Figures in bracket relates to the previous year.		
	(b) Transaction mentioned above are exclusive of Goods and Service Tax (GST), wherever applicable.		
	(c) No amount has been provided for as Doubtful debt as against the due from related Party.		
	(d) No amount has been written off/ written back in the year in respect of debts due from / to above Related Parties.		
	(e) Transactions and balances relating to re-imburement of expenses,if any, to/ from the Related Parties have not been considered in the above disclosure.		

20.06 Earning Per shares

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	₹	₹
Net Profit/(loss) after tax for the period attributable to equity shareholders	1855443.66	1517948.49
Weighted average number of equity shares	129160	129160
Basic earning per share	14.37	11.75
Face value per equity share	10	10



20.07 Segment Reporting

The company is primarily in a single business segment of dealing in property. All the activities of the Company revolves around the main business. As such there are no separate reportable segments as per Accounting Standard - 17 "Segment Reporting" notified by the Central Government under the Companies(Accounting Standard) Rules, 2006.

20.08 Cash & Cash Equivalents

Cash & cash equivalents comprises cash balances on hand , cash balances with Banks & highly liquid readily convertible financial instruments with original maturities.

20.09 ESTIMATION OF UNCERTAINTY RELATING TO COVID-19 OUTBREAK:

The spread of COVID-19 has severely impacted business around the globe. In many countries including India, there has been severe disruption to regular business operations due to lock-down, disruptions in transportation, supply chain, travel bans, quarantines, social distancing and other emergency measures.

The Company has made detailed assessment of its liquidity position for the next one year and of the recoverability and carrying values of its assets comprising Property, Plant and Equipment, Trade Receivables, and Inventory as at the balance sheet date and has concluded that there is no material adjustments required in the financial statements for the year ended 31st March, 2021.

Management believes that it has considered all the possible impact of known events arising from COVID -19 pandemic in the preparation of the financial Statements. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.

23.10 Accounting Standards:

The company is not obliged to follow IND AS as per Companies (Indian Accounting Standards) Rule, 2018 and accordingly has complied with the Accounting Standards as specified in the annexure to the Companies (Accounting Standard) Rule, 2018

23.11 Previous year Figure:

Previous year's figure have been regrouped / rearranged /reclassified wherever necessary to correspond with the current year's classification.

**The accompanying notes 1 to 20 are an integral part of the financial statement.
AS PER OUR REPORT OF EVEN DATE.**

For AJIT KUMAR & CO

Chartered Accountant

FRN-317110E



(A K TULSIAN)

Partner M.NO-053254

12A, N S ROAD

5TH FLOOR, ROOM NO. 11

KOLKATA - 700001

Dated : The 29th Day Of November, 2021

UDIN : 22053254AAAACH5795

For And On Behalf Of The Board Of Directors

EMERALD COMMOTRADE PVT. LTD.

Goutam Mukherjee
DIRECTOR

Goutam Mukherjee

Director

Din:02177973

EMERALD COMMOTRADE PVT. LTD.

Sonali Mukherjee
DIRECTOR

Sonali Mukherjee

Director

Din:03200438